

Highland Lakes Assoc. of REALTORS®

Board of Directors Meeting January 15, 2008

Call to Order: 9:00 AM

Roll Call: Caryn Paye, Chad Thibodeaux, Pat Burton, Rhonda Behrens, Linda Ferguson, Charley Swift, Sherry Raymer, Elaine Roberts, Kristy Morris, Iva Weston

Absent: Dale Riley, Terry Tuteur

Minutes: Reviewed

- Motion Made, Seconded and Approved

Financial Report: Reviewed

- Motion to accept Financial Report as presented, Seconded and Approved
- Maturing CD currently with IBC was discussed.
- Motion made to move CD to American Bank of Texas for a 1 year term, Seconded and Approved

AE Report: Linda Ferguson Reported

- Approx total Board &/or MLS Members is 700
- Approx total Board Members is 505
- Annual Dues have all been collected with the exception of one member not heard from
- Request was made for Linda Ferguson to attend the AE Conference in Boston (Mar 29 – Apr 2)
 - Discussion and Conference Brochure reviewed
 - Motion made to send Linda to AE Conference in Boston, Seconded and Approved

Unfinished Business:

- Task Force on Land and Building Improvements
 - Pat Burton reported that she would be calling task force members to set up a meeting for the following week
- The issue of Sales Commission Reporting in Paragon that was carried over from November 2007 was discussed.
 - Motion was made to add a field to the Paragon MLS, as a required field, for cash concessions on sold properties. This information should exclude non realty items. Motion was Seconded and Approved.

New Business:

- Board reviewed the Committee Chairman for 2008
 - Motion made to accept the appointed chairman to their respected committees. Seconded and Approved
- Leadership Training for Region 8
 - Recommendation for each board in this region to give \$3K for an 8 session training for board leadership beginning in April and ending in November of this year.
 - Motion was made to give \$3K for this leadership training provided there was an interest from at least 3 members from the board of directors that would commit to the attendance for the full session. (Each attendant is to pay an additional \$225 for their individual training.)
Seconded and Approved
- Staff Quarterly Bonuses
 - Approved

Committee Reports:

- **Education:**
 - Reviewed minutes from Education Committee Meeting
 - Plans were made for educational programs that will be upcoming
 - We have 2 committee members that are TREC certified instructors to teach MCE classes
 - Possible plans are to coordinate educational efforts with WCR
 - New Member Orientations – 5 per year
- **MLS:**
 - Minutes from MLS Committee Meeting from Jan. 9th were reviewed
 - Discussion of field changes to be looked into having changed in the Paragon System
 - Sub Agency – to become required field and to require numeric value instead of Y or N. Motion made to make these changes. Motion Seconded and Approved
 - No Branding of Associated Documents was discussed
 - Board tabled this discussion and sent it back to the MLS Committee for verification of documents
- **Membership:**
 - New Members were presented and reviewed. Motion made to accept new members into HLAoR Membership. Motion Seconded and Approved.
 - Spring Mixer date set for March 13th. Details to come later.
 - Membership Luncheons have been scheduled for the following dates:
 - February 27th, Kingsland; May 22nd, Horseshoe Bay; August 13th, Marble Falls; November 12, Burnet. Sights are yet to be determined.
- **Public Relations:** No Report
- **Budget/Audit:**
 - Recommendation was made to add Leadership Program as a new budget item for 2008.
 - Budget was presented and reviewed. Discussion. Motion made to accept budget as presented. Motion Seconded and Approved.
 - Committee proposed that a 5 year audit be conducted by a 3rd party auditor.
 - Board recommended that committee look into different levels of audits and costs associated with each and to report back to the Board of Directors at a later date with their findings.

- Proposal for such an audit was tabled until more information could be presented.
- **TREPAC:** No minutes were available at time of Board meeting.
 - Pat Burton reported that this year's fundraising activity was being discussed and presently a carnival-type activity was being reviewed. More details to be presented at a later date.
- **Governmental Affairs:**
 - It was reported that funds for use in 2008 local elections is available from TREPAC in the amount of \$6,352 and would need to be used prior to Dec. 1st or these funds would no longer be available for our use.
 - Candidate interview forms have been handed out to committee members and should be completed for each candidate seeking funding from TREPAC funds.

Adjourn: Motion was made to adjourn meeting. Motion Seconded and Approved.
Meeting Adjourned at 10:40AM

Minutes prepared by:
Melinda Gray, Executive Assistant
Highland Lakes Assoc of REALTORS®