

Highland Lakes Association of REALTORS®, Inc.
Board of Directors

June 19, 2007

Minutes

Call To Order: Meeting was called to order at 9:00 a.m.

Roll Call: Pat Burton, Chad Thibodeaux, Janet Henley, Caryn Paye, Sherry Raymer, Charley Swift, Linda Ferguson, Terry Tuteur, Dale Riley, Elaine Roberts, Iva Weston, Tommy Fergeson

Minutes: The minutes from the May meeting were presented and approved

Financial Report: Financial Report was presented and approval was passed. It was reported that we currently have \$88,000 on deposit in the association checking account. A motion was made to open a \$50,000 Certificate of Deposit for a 6 month term with whichever financial institution offered the highest interest rate. Motion was seconded and passed.

AE Report:

- Linda presented to the board the new video screens that were installed in the board room and the meeting room.
- It was reported that we currently have approx. 720 Board and/or MLS members and approx. 499 of those members are full members of the Board and MLS
- Upcoming MCE class has approx. 30 – 40 members signed up to attend over the next two days – June 20-21
- New Member Orientation to be on June 26th – Caryn Paye to take Beth Meshberger's place on program.
- Member, Elizabeth Van Pelt to present classes in July on MLS Statistics and Market Share
- Linda attended TAR - AE Conference on June 6 & 7 and reported that it was the best she has attended...very informative. It was reported that all Legal and Legislative issues passed in TAR's favor through the State Legislature.
- Linda reported on vehicle renditions – Iva suggested that the PR Committee run informational ads prior to the elections to inform the public of this issue.

Old Business:

- Task Force on Land and Building Improvements
 - Pat reported that Donna Green of Highland Lakes Appraisers would be conducting the appraisal on the Board Office building
 - It was reported that Donna has already started the process.

New Business:

- Discussion of Scholarship Funds
 - It was reported that there may not be enough funds in the budget for scholarships due to the fact the most of the scholarship monies are derived from the membership fees of our MLS only members. Since this amount was raised, new members are finding it less expensive to join as secondary board members along with MLS instead of just MLS Only. It was suggested that we wait until November to see actually how much was needed and then make a decision as to if additional funds would need to be pulled from the general fund in order to satisfy our scholarship commitments.

- Elections of Officers for 2008
 - After much discussion and persuasion Chad Thibodeaux agreed to remain as Sec/Treas for 2008. His name will be added the ballot to be elected to this position
 - Terry Tuteur would be placed on the ballot for the election to the position of President
 - Caryn Paye agreed to the Vice President position. Her name will be added for election to the position of Vice President

- 2007 Leadership Summit & 2007 NAR Realtor Conference
 - Linda reported that the 2007 Leadership Conference would be held on August 16 & 17 and would be in Chicago.
 - Linda Ferguson and Terry Tuteur will be attending
 - Linda also reported that 2007 NAR Realtor Conference would be held on November 13 -16 and would be in Las Vegas
 - Discussion about sending Board of Directors to NAR Conference was met with great enthusiasm. It was decided that this would be a good learning opportunity.
 - Iva made a motion that the board pay to send its Directors and A.E. to the conference this year. Motion was seconded and passed.

- MLS
 - It was reported that a local title company had hired and active REALTOR® as their new business development person. This agent is reported to be using the MLS to solicit business from other agents and their clients to the company for which they are employed.
 - It was suggested that the MLS Purpose statement be revised with a clear definition as to how the MLS is intended to be used and then added to the MLS Policy. Motion was made and passed.
 - It was recommended that any violation of the purpose statement carry a fine of \$250 for each violation. Motion was made and passed.

- The approx. year built field and square footage were also discussed.
- It was approved that “0” could not be used for square footage. A numeric figure must be entered.
- It was reported that you can now enter lockbox information to a listing in Paragon. This feature was set up between FNIS and GE Security (SUPRA). Now lockboxes can be assigned to a listing directly from Paragon without having to log in to Supra. The lockbox report can be viewed from Paragon, also.
- It was reported that the Tax ID field is now a required field in Paragon.
- Membership
 - It was reported that the “Affiliate Social” would take on the new name of “General Meeting & Elections” and it will be held on August 23, 2007. Location and menu are still to be decided.
 - 27 new members were presented and accepted.
- Budget
 - Chad reported that we were very close to being on track with our planned yearly budget.
 - It was suggested that it may be possible to waive the 4th quarter MLS dues for 2007. No decision to be made at this time though.
- TREPAC
 - Elaine reported that they would be doing away with the annual auction(s). They will be looking into other fundraising events and possibly having small things throughout the year in conjunction with other events that would draw funds to TREPAC. (i.e., it was discussed that a TX Chicken Drop was in the works for an upcoming event.)
 - Linda reported that we have over \$10K in TREPAC donations that have been collected from new member joining fees and annual dues billing.

Meeting Adjourned at 11:15am.