

Highland Lakes Assoc. of REALTORS®

Board of Directors Meeting Sept. 18, 2007

Call to Order: 9:00 AM

Roll Call: Dale Riley, Tommy Fergeson, Charley Swift, Chad Thibodeaux, Pat Burton, Caryn Paye, Janet Henley, Terry Tuteur, Iva Weston, Sherry Raymer, Linda Ferguson

Absent: Elaine Roberts

Minutes:

- Motion Made, Seconded and Approved

Financial Report:

- Certificate of Deposit with Guaranty Bank matured and was renewed for \$100K for a term of 6 months at 5% interest.
- Financials were reviewed and approved

AE Report:

- It was reported that there had been a slight decrease in the number of new members joining during the past month compared to previous months.
- Approx. 719 Board &/or MLS members
- Approx. 514 Board Members
- New Member Orientation to be held on Sept 27th
- MCE – 15hrs – to be held on Oct. 24-25
- TAR Convention was well attended
 - Discussed Prop 6 on Nov. 6th – to make everyone aware of the importance of voting FOR this proposition.

Unfinished Business:

- Building Task Force
 - It was reported that the Task Force would be meeting soon...no date was given...and that Jim Carter is to be in attendance to give his insight as to what might be done
- Building Drainage Issues
 - Terry Tuteur reported that she had discussed the drainage issue with the Chamber of Commerce and they came to the conclusion that gutters would be needed to divert the rainwater
 - It was discussed that the side plate on the Board Office building could be waterproofed to prevent the flow of water from entering the building over the slab as it has done in the past
 - Motion was made, seconded and approved that Chad Thibodeaux would take care of getting someone to water seal the side wall plate
 - Discussion about digging and clearing out between the C of C building and the Board Office for drainage purposes was brought up, but was agreed that this could be discussed further and decided on at a later date.

New Business:

- Request was made that the Board purchase a \$250 sponsorship for the WCR's annual scholarship fundraiser.
 - Motion was made, Seconded and Approved to purchase \$250 sponsorship.
- Letter from Candace Cooke was presented and discussed
 - It was agreed that Pat Burton would contact Ms Cooke in response to the letter submitted
- Certification of Election Results – 2008 Board of Directors
 - Terry Tuteur – Chairman
 - Caryn Paye – Vice Chairman
 - Chad Thibodeaux – Secretary / Treasurer
 - Iva Weston – TAR Director
 - Pat Burton – Ex Officio
 - Directors: Dale Riley, Elaine Roberts, Sherry Raymer, Charley Swift, Kristy Bunte, and Rhonda Behrens

Committee Reports:

- Membership:
 - New Members were presented and approved
 - Annual Installation Event was discussed
 - Reported that “Silky’s Café” was being considered for the event
 - Committee members are to meet back there on Sept 19th to review the food and discuss their options for set up of the facility for this type of event
- Public Relations:
 - Committee members are to meet with local advertising representatives on Sept. 20th to get ideas for advertising
- TAR Director Report
 - Iva Weston reported on the TAR Convention in Galveston
 - TAR would spend upwards of \$1M in order to educate the public on the importance of passing Prop 6 in the upcoming election on Nov. 6th
 - Reviewed TAR Gov’t Affairs Handout
 - It was mentioned that TAR has approx. 95K members and this year’s convention had the largest number in attendance ever recorded
 - Topics discussed at the recent TAR Convention were: ARM’s, 100% Financed Loans, Sub Prime Loans

Adjourn: 10:10 AM